

Lancaster Downtown Investment District Authority
FY 2010-11 Budget and Year End (unaudited)
2011-12 Budget (Approved 3/23/11)

2011 millage rate: 2.23

	FY10-11 Budget	FY10-11 YE (Unaudited)	FY11-12 Budget	Notes	FY11-12 vs. Projected YE FY10-11
REVENUE					
Assessments (4000)	\$ 298,000	\$ 280,159	\$ 289,750	Base @ 95% remit rate	\$ 9,591
Interest & Penalty Income (4001)	\$ 1,600	\$ 250	\$ 750		\$ 500
Prior Years Assessments (4005)	\$ 4,000	\$ 14,735	\$ 4,000		\$ (10,735)
Bank Interest (4006)	\$ 1,400	\$ 357	\$ 380		\$ 23
Total Assessment Revenue	\$ 305,000	\$ 295,500	\$ 294,880		\$ (620)
Donations Within DID (4002)	\$ 72,000	\$ 78,391	\$ 54,500	Reflects reduced county and in-lieu	\$ (23,891)
Donations Outside DID (4003)	\$ 1,800	\$ 1,950	\$ 1,800		\$ (150)
Total Donations	\$ 73,800	\$ 80,341	\$ 56,300		\$ (24,041)
Gift Certificates Sold (4200)	\$ 23,000	\$ 28,355	\$ 23,000		\$ (5,355)
Downtown Marketing Revenue (4420)	\$ 650	\$ 900	\$ 720		\$ (180)
Total Marketing Income	\$ 23,650	\$ 29,255	\$ 23,720		\$ (5,535)
Other Grants (4007)	\$ -	\$ 484	\$ -		\$ (484)
DCED Façade Grant (4012)	\$ -	\$ -	\$ -		\$ -
Total Other Grants	\$ -	\$ 484	\$ -		\$ (484)
		\$ -			
Contribution from Cash Reserves	\$ 12,059		\$ 15,558		\$ 15,558
Miscellaneous Revenue (4004)	\$ 2,400	\$ 2,400	\$ 2,400		\$ -
TOTAL REVENUE	\$ 416,909	\$ 407,980	\$ 392,858		\$ (15,122)

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EXPENSES					
Clean/Safe					
Bike Patrol/Ambassadors (6100)	\$ 160,000	\$ 160,000	\$ 140,000	From 192 to 168 hours	\$ (20,000)
Cleaning Contract (6201)	\$ 133,500	\$ 129,847	\$ 125,000	Contractor adjustment	\$ (4,847)
Beautification	\$ -	\$ 500	\$ 500		\$ -
Façade Improvements (6243)	\$ -	\$ 13,311	\$ -		\$ (13,311)
Total Clean & Safe	\$ 293,500	\$ 303,658	\$ 265,500		\$ (38,158)
Marketing/Promotion					
Visitor Displays (5400)	\$ -	\$ -	\$ -		\$ -
Gift Certificates (redeemed) (5500)	\$ 23,000	\$ 20,410	\$ 17,500		\$ (2,910)
Downtown Marketing (5005)	\$ 10,000	\$ 9,048	\$ 9,000		\$ (48)
Website Expense (5030)	\$ 300	\$ 240	\$ 240		\$ -
Total Marketing Expense	\$ 33,300	\$ 29,698	\$ 26,740		\$ (2,958)
Salaries/Benefits					
Executive Director (6010)	\$ -	\$ -	\$ -		\$ -
Administrative Assistant (6011)	\$ 54,500	\$ 54,685	\$ 43,000	20% reduction in hours	\$ (11,685)
Total Salaries and Benefits	\$ 54,500	\$ 54,685	\$ 43,000		\$ (11,685)
Insurance					
Public Officials Insurance (6030)	\$ 1,950	\$ 1,940	\$ 2,000		\$ 60
Liability Insurance (6031)	\$ 1,020	\$ 884	\$ 400		\$ (484)
Comprehensive Theft (6032)	\$ 160	\$ 150	\$ 160		\$ 10
Total Insurance	\$ 3,130	\$ 2,974	\$ 2,560		\$ (414)
Administrative Expenses					
Administrative Services	\$ -	\$ -	\$ 25,000	Fee to JSID for overhead	\$ 25,000
Office Rental (6020)	\$ 10,044	\$ 7,554	\$ 10,296		\$ 2,742
Misc. Revenue Expense (6077)	\$ 100	\$ 50	\$ 50		\$ -
Utilities (6070)	\$ 2,000	\$ 2,163	\$ 2,000		\$ (163)
Telephone (6071)	\$ 1,600	\$ 1,726	\$ 1,700		\$ (26)
Legal Advertising (6072)	\$ 500	\$ 598	\$ 512		\$ (86)
Subscriptions/Seminars (6073)	\$ 150	\$ 151	\$ 155		\$ 4
Membership Dues (6074)	\$ 800	\$ 545	\$ 545		\$ -

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Postage (6075)	\$ 1,500	\$ 1,066	\$ 1,000		\$ (66)
Office Supplies (6050)	\$ 1,600	\$ 2,033	\$ 1,200		\$ (833)
Office Cleaning (6052)	\$ 585	\$ 495	\$ 540		\$ 45
Computer/Printer/Service (6084)	\$ 500	\$ 1,450	\$ 750		\$ (700)
Copier-Lease/Service (6082)	\$ 1,750	\$ 1,630	\$ -		\$ (1,630)
Software	\$ 250	\$ 50	\$ 250		\$ 200
Total Administrative Expenses	\$ 21,379	\$ 19,512	\$ 43,998		\$ 24,486
Legal/Accounting					
Bookkeeping (6040)	\$ -	\$ -	\$ -		\$ -
Audit/Accounting (6041)	\$ 7,500	\$ 7,700	\$ 7,700		\$ -
Bank Service Fees (4010)	\$ 100	\$ 350	\$ 360		\$ 10
Legal Fees (6060)	\$ 3,500	\$ 1,785	\$ 3,000		\$ 1,215
Total Legal/Accounting	\$ 11,100	\$ 9,835	\$ 11,060		\$ 1,225
TOTAL EXPENSE	\$ 416,909	\$ 420,361	\$ 392,858		\$ (27,503)
TOTAL NET INCOME	\$ -	\$ (12,381)	\$ -		
Operating Reserve (as of 4/30/10)	\$ 91,400	as of 4/30/11	\$ 91,400		
Less Proposed 2011-12 Contribution from reserves			\$ 15,558		
Projected Balance at End of FY11-12			\$ 75,842		
	Actual				
JSID Management Fee	2010-2011				
Bike Ambassadors in DID	\$ 160,000				
Marketing	\$ 7,500				
DID Admin Asst.	\$ 54,500				
Other /Administrative Fee	\$ -				
TOTAL	\$ 222,000				